



<https://www.execcapital.co.uk/job/senior-icara-manager/>

Senior ICARA Manager

Description

London | Hybrid Working

£150,000 – £170,000 + Bonus + Benefits

Exec Capital is delighted to be partnering with a leading FCA-authorized investment firm in the search for an exceptional Senior ICARA Manager.

Our client is a well-established and growing London-based investment business operating within the UK financial services sector. As the firm's regulatory obligations continue to evolve, they are seeking a senior prudential risk professional to take ownership of their Internal Capital and Risk Assessment (ICARA) framework and play a key role in ensuring ongoing compliance with the FCA's MIFIDPRU regime.

This is a highly visible role with significant exposure to executive leadership, Board committees, Risk Committees and regulatory stakeholders.

Responsibilities

Key Responsibilities

Lead the development, maintenance and annual review of the firm's ICARA process and documentation.

Own the firm's prudential risk framework under MIFIDPRU.

Coordinate and challenge risk assessments across the business to ensure appropriate identification and mitigation of potential harms.

Oversee capital adequacy, liquidity adequacy and wind-down planning assessments.

Monitor Own Funds, Fixed Overheads Requirement (FOR), K-Factor requirements and other prudential metrics.

Deliver stress testing, reverse stress testing and scenario analysis to support capital planning.

Prepare high-quality reporting for Executive Committees, Risk Committees and Boards.

Act as the primary point of contact for prudential regulatory matters and FCA engagement.

Support regulatory submissions and prudential reporting requirements.

Work closely with Finance, Risk, Compliance and Operations teams to ensure consistency across governance and risk management frameworks.

Identify opportunities to improve prudential governance, controls and reporting processes.

Support internal audits, external reviews and regulatory examinations.

Monitor developments in FCA prudential regulation and assess implications for the business.

Qualifications

Candidate Profile

We are seeking individuals who can demonstrate:

Hiring organization

Exec capital

Employment Type

Full-time

Beginning of employment

1st July 2026

Duration of employment

Perm

Industry

Financial Services

Job Location

London, South East, United Kingdom

Working Hours

9-5

Base Salary

£ 150,000 - £ 170,000

Date posted

June 12, 2026

Valid through

31.07.2026

Significant experience operating within FCA-regulated investment firms.
Deep knowledge of MIFIDPRU, ICARA and prudential risk management frameworks.
Practical experience preparing, reviewing and enhancing ICARA assessments.
Strong understanding of Own Funds calculations, FOR requirements, K-Factors, concentration risk and liquidity risk.
Experience presenting complex prudential matters to senior executives and Boards.
Strong regulatory engagement experience, ideally including interaction with FCA supervisors.
Exceptional analytical, communication and stakeholder management skills.
The ability to challenge constructively and operate independently at a senior level.
Highly Desirable
Experience within an asset manager, wealth manager, broker-dealer or alternative investment firm.
Previous involvement in prudential remediation programmes or regulatory change initiatives.
Experience supporting FCA reviews or supervisory engagements.
Professional qualifications such as ACA, ACCA, CFA, FRM or equivalent.
Exposure to enterprise risk management and governance frameworks.