EXEC CAPITAL

https://www.execcapital.co.uk/job/risk-and-control-specialist/

Risk and Control Specialist

Hiring organization
Exec Capital

Employment Type
Full-time

Beginning of employment
1st November 2024

Duration of employment
Perm

Industry
Investment Banking

Job Location
London

Base Salary
£ 750 - £ 800

Date posted
September 20, 2024

Valid through
31.10.2024

Description

Location: London
Industry: Global Tier 1 Investment Bank
Department: Risk & Control, Front Office Capital Markets

Overview:
A leading Tier 1 global investment bank is seeking several **Risk & Control Specialists** to join their team in London. This is a critical role designed to enhance and support the bank's risk management framework within the **Front Office Capital Markets** environment. The ideal candidate will have a deep understanding of risk and control mechanisms within capital markets, with specific experience in controls testing and implementation.

Responsibilities

Key Responsibilities:

- **Risk Management Framework:** Strengthen the risk management framework by developing, maintaining, and enhancing control processes within the Front Office Capital Markets business.
- **Control Testing & Monitoring:** Perform regular and thorough controls testing, validation, and ongoing monitoring to ensure that all risk and control measures are effectively implemented and adhered to.
- **Implementation of Controls:** Lead the implementation of new risk controls and ensure proper embedding of control frameworks across various business lines within the Capital Markets division.
- **Stakeholder Collaboration:** Work closely with Front Office traders, compliance, operations, and other risk teams to understand business processes and ensure risk controls are in place.
- **Risk Identification & Mitigation:** Identify emerging risks and control gaps within the Front Office Capital Markets. Provide recommendations for control enhancements to mitigate those risks effectively.
- **Regulatory Adherence:** Ensure that all risk and control frameworks align with internal policies and meet the necessary regulatory requirements.
- **Reporting & Escalation:** Prepare comprehensive risk and control reports for senior management, highlighting control deficiencies, key risks, and recommending corrective actions.
- **Process Improvement:** Drive continuous improvement in risk and control processes by proactively identifying opportunities for efficiency and effectiveness.

Essential Skills & Experience:

- **Front Office Capital Markets Experience:** Proven experience in working directly within or alongside Front Office Capital Markets teams, with a deep understanding of the products, processes, and associated risks.
- **Controls Testing & Implementation:** Strong track record of controls testing, implementation, and validation within a financial institution.
- **Risk Management Expertise:** In-depth knowledge of risk management

principles, control frameworks, and regulatory requirements within the financial services industry.
- **Analytical Skills:** Ability to analyze complex processes and identify potential risks and control weaknesses.
- **Communication & Stakeholder Management:** Strong interpersonal and communication skills, with the ability to effectively liaise with senior stakeholders, traders, and other business areas.
- **Regulatory Knowledge:** Familiarity with regulatory requirements (e.g., Basel III, MiFID II) and how they impact Front Office operations in Capital Markets.
- **Problem Solving & Attention to Detail:** Strong problem-solving skills with a high level of attention to detail, ensuring thoroughness in risk analysis and control processes.

Qualifications

- Bachelor's degree in finance, economics, risk management, or a related field.
- Professional qualifications (e.g., CFA, FRM, PRM) are highly advantageous.

Job Benefits

- Opportunity to work with a leading global Tier 1 investment bank.
- Exposure to high-profile projects within the Front Office Capital Markets.
- Competitive compensation and benefits package.
- Career development and growth opportunities in a dynamic risk and controls environment.

Contacts

Exec Capital are leading recruiters for Investment Banks