EXEC CAPITAL

https://www.execcapital.co.uk/job/fraud-and-financial-crime-risk-director/

Fraud and Financial Crime Risk Director

Hiring organization
Exec Capital

Employment Type
Full-time

Beginning of employment
1st October 2024

Duration of employment
Perm

Industry
Investment Banking

Job Location
London

Working Hours
9-5

Base Salary
£ 125,000 - £ 125,000

Date posted
August 28, 2024

Valid through
30.09.2024

Description
Job Title: Fraud and Financial Crime Risk Director
Location: London, United Kingdom
Department: Risk Management
Reports to: Chief Risk Officer (CRO)

Job Summary:

Our client a leading investment bank is recruiting. The Fraud and Financial Crime Risk Director will be responsible for developing and leading the investment bank's fraud prevention and financial crime risk management strategies. This role requires a deep understanding of the financial services industry, particularly within investment banking, and extensive experience in managing complex fraud and financial crime risks. The Director will work closely with senior leadership, regulators, and other stakeholders to ensure the bank's practices are compliant with UK and international regulations, while also safeguarding the institution against potential financial crimes.

Responsibilities

Key Responsibilities:

- **Strategic Leadership:**
  - Develop, implement, and oversee a comprehensive fraud and financial crime risk management strategy aligned with the bank's overall risk management framework.
  - Advise the executive team on emerging fraud and financial crime risks, regulatory changes, and industry best practices.
  - Lead the development of policies, procedures, and controls to mitigate financial crime risks, including fraud, money laundering, bribery, and corruption.
- **Risk Assessment & Mitigation:**
  - Conduct regular assessments of the bank's exposure to financial crime risks and fraud, identifying vulnerabilities and implementing effective risk mitigation strategies.
  - Oversee the development and maintenance of a robust financial crime risk assessment framework, ensuring it aligns with both UK regulatory requirements (e.g., FCA, PRA) and international standards (e.g., FATF, EU AML Directives).
- **Compliance & Regulatory Engagement:**
  - Ensure the bank's compliance with all relevant UK and international financial crime regulations, including anti-money laundering (AML), anti-bribery, and sanctions regulations.
  - Act as the primary point of contact for regulatory bodies and law enforcement agencies regarding fraud and financial crime issues.
  - Prepare and present reports to the Board, senior management, and regulators on the status of financial crime risks and the effectiveness of the bank's controls.

- **Team Management:**
    - Lead, mentor, and develop a high-performing team of fraud and financial crime professionals, ensuring they are equipped with the necessary skills and knowledge.
    - Foster a culture of vigilance, ethical behavior, and continuous improvement within the team and across the organization.
- **Investigations & Incident Management:**
    - Oversee the investigation of fraud and financial crime incidents, ensuring a thorough and timely response, including reporting to relevant authorities when necessary.
    - Coordinate with internal and external stakeholders, including legal counsel, law enforcement, and other financial institutions, to manage and resolve incidents.
- **Technology & Innovation:**
    - Leverage technology and data analytics to enhance the detection, prevention, and investigation of fraud and financial crime.
    - Stay abreast of technological advancements and trends in fraud detection and financial crime prevention, integrating new solutions where appropriate.

Qualifications

Qualifications:

- Bachelor's degree in Finance, Law, Business Administration, or a related field. A Master's degree or professional certifications (e.g., CAMS, CFE) are highly desirable.
- A minimum of 10 years of experience in fraud prevention, financial crime risk management, or related roles within the financial services sector, with at least 5 years in a leadership position.
- In-depth knowledge of UK and international financial crime regulations, including AML, sanctions, and anti-bribery laws.
- Strong leadership and team management skills, with a proven track record of building and developing high-performing teams.
- Exceptional analytical and problem-solving skills, with the ability to make sound decisions under pressure.
- Excellent communication and interpersonal skills, with the ability to influence and build relationships with stakeholders at all levels.
- Experience in liaising with regulators, law enforcement, and other external stakeholders.
- Proficiency in using risk management software and data analytics tools.

Job Benefits

Competitive salary with performance-based bonuses and a comprehensive benefits package. Basic £125,000 plus bonus

Contacts

Exec Capital are a leading recruiter for the Investment Banking Sector.