

Fractional Chief Risk Officer (CRO)

Description

Job Title: Fractional Chief Risk Officer (CRO)

Location: City of London (Hybrid)

Commitment: 2 days per week

Day Rate: £700 per day

Sector: Independent Financial Adviser (IFA)

Overview

An established, City-based Independent Financial Adviser (IFA) firm is seeking an experienced **Fractional Chief Risk Officer (CRO)** to provide senior-level oversight of risk management, regulatory compliance, and governance.

This is a high-impact, board-facing role for a proven risk leader with prior responsibility as **SMF16/17 (Compliance Oversight / MLRO)** or equivalent, and demonstrable experience managing **ALMRO** and **Compliance Officer** functions within an FCA-regulated environment.

The role will suit a senior professional who enjoys working with owner-managed or growth-focused advisory firms, bringing structure, insight, and strong regulatory judgement.

Responsibilities

Key Responsibilities

Risk & Governance

- Design, implement, and maintain the firm's enterprise risk management framework.
- Own and update the risk register, conduct risk assessments, and scenario testing.
- Advise the Board on current and emerging regulatory and operational risks.
- Support the Board in meeting governance, oversight, and conduct obligations.

Regulatory & Compliance Oversight

- Provide senior oversight of Compliance and ALMRO activities.
- Ensure ongoing compliance with Financial Conduct Authority rules, principles, and guidance.

Hiring organization

Exec Capital

Employment Type

Part-time

Beginning of employment

1st March 2026

Duration of employment

6-12 months

Industry

Financial Services

Job Location

London, South East, United Kingdom

Working Hours

9-5

Base Salary

£ 700 - £ 700

Date posted

February 4, 2026

Valid through

31.03.2026

- Oversee policies and procedures covering AML, financial crime, client money, complaints, and data protection.
- Act as a key point of contact for regulators, auditors, and external consultants.

Financial Crime & AML

- Oversee AML framework, risk assessments, and suspicious activity processes.
- Ensure effective monitoring of client onboarding, KYC, and ongoing due diligence.
- Provide challenge and sign-off on high-risk client cases.

Board & Senior Management Support

- Produce clear board papers, MI, and risk dashboards.
- Provide practical, commercial guidance to directors and senior management.
- Support SMF holders with regulatory responsibilities and documentation.

Continuous Improvement

- Identify gaps in controls and implement proportionate improvements.
- Keep the firm ahead of regulatory change through horizon scanning and impact analysis.
- Mentor junior compliance or risk staff where appropriate.

Qualifications

Essential

- Proven experience as Chief Risk Officer, Head of Risk, or senior Compliance/AML leader within an IFA or wealth management firm.
- Prior responsibility managing or overseeing ALMRO and Compliance Officer functions.
- Strong board-level experience, including presenting to and advising boards.
- Deep knowledge of FCA regulatory framework and conduct requirements.
- Ability to balance regulatory rigour with commercial pragmatism.

Desirable

- Former or current SMF16/17 status.
- Experience supporting firms through FCA visits, thematic reviews, or remediation.
- Professional qualifications in compliance, risk, or financial services.

Job Benefits

Contract & Package

- Fractional engagement: 2 days per week
- Day rate: £700
- Initial 6-month contract, with potential extension

Contacts

Exec Capital are a leading CRO recruiter based in London