EXEC CAPITAL

https://www.execcapital.co.uk/job/compliance-manager/

Compliance Manager

Description
Job Title: Compliance Manager
Location: London, United Kingdom
Department: Compliance
Reports to: Head of Compliance / Chief Compliance Officer (CCO)

Job Summary:

The Compliance Manager will play a critical role in ensuring that the credit fund, managing £20 billion in assets, adheres to all relevant regulatory requirements and internal policies. This position involves overseeing compliance activities, conducting risk assessments, and implementing procedures to ensure the fund's operations are in line with UK and international regulations. The Compliance Manager will collaborate with senior management and other key stakeholders to promote a culture of compliance and integrity across the organization.

Responsibilities

Key Responsibilities:

- **Regulatory Compliance:**
  - Ensure the fund's operations comply with all relevant UK regulations, including those set by the Financial Conduct Authority (FCA) and other applicable international regulatory bodies.
  - Keep abreast of regulatory changes and assess their impact on the fund's operations, advising senior management on necessary actions.
  - Develop, implement, and maintain compliance policies and procedures, ensuring they are effectively communicated and adhered to across the organization.
- **Monitoring & Reporting:**
  - Oversee the monitoring of trading activities, investment strategies, and other fund operations to ensure compliance with regulatory requirements and internal policies.
  - Prepare and submit required regulatory filings and reports accurately and on time.
  - Conduct regular compliance audits and risk assessments, reporting findings to senior management and recommending corrective actions where necessary.
- **Advisory & Training:**
  - Provide expert compliance advice to the fund's management, portfolio managers, and other key stakeholders on regulatory requirements and best practices.
  - Develop and deliver compliance training programs for employees to ensure understanding and adherence to regulatory obligations and internal policies.
  - Act as a point of contact for regulatory inquiries and examinations, coordinating responses and managing relationships with regulators.

Hiring organization
Exec Capital

Employment Type
Full-time

Beginning of employment
1st October 2024

Duration of employment
Perm

Industry
Fund Management

Job Location
London

Working Hours
9-5

Base Salary
£ 175,000 - £ 225,000

Date posted
August 28, 2024

Valid through
30.09.2024

- **Risk Management:**
    - Identify, assess, and manage compliance risks related to the fund's operations, including those associated with credit risk, market conduct, and anti-money laundering (AML).
    - Work closely with the Risk Management and Legal teams to ensure a comprehensive approach to managing compliance and operational risks.
    - Implement and oversee processes to detect, prevent, and respond to potential compliance breaches.
- **Policy Development & Implementation:**
    - Develop and maintain the fund's compliance manual, ensuring it reflects current regulatory requirements and best practices.
    - Lead the implementation of compliance initiatives, including updates to policies and procedures, to address emerging risks and regulatory changes.
    - Collaborate with other departments to ensure that compliance considerations are integrated into the fund's strategic planning and day-to-day operations.
- **Stakeholder Engagement:**
    - Build and maintain strong relationships with regulators, industry bodies, and other external stakeholders.
    - Represent the fund in industry forums and working groups, staying informed about industry trends and developments that could impact the compliance function.
    - Provide regular updates to the Board and senior management on compliance matters, including potential risks, breaches, and corrective actions.

Qualifications

Qualifications:

- Bachelor's degree in Law, Finance, Business, or a related field. A Master's degree or professional qualifications (e.g., ICA, CISI Compliance, or similar) are highly desirable.
- A minimum of 7 years of experience in compliance within the financial services sector, with specific experience in credit funds, asset management, or investment management.
- In-depth knowledge of UK regulatory requirements, particularly those related to credit funds, including FCA regulations, AML, and market conduct rules.
- Strong understanding of credit markets, investment strategies, and financial instruments.
- Proven ability to manage compliance risks and implement effective controls and procedures.
- Excellent communication and interpersonal skills, with the ability to influence and advise senior management and other stakeholders.
- Strong analytical and problem-solving skills, with a proactive and detail-oriented approach to compliance management.
- High level of integrity and ethical judgment, with a commitment to fostering a culture of compliance and transparency.

Key Competencies:

- Regulatory Knowledge
- Risk Management
- Policy Development

- Communication and Influence
- Analytical Thinking
- Leadership and Team Collaboration
- Ethical Judgment

Job Benefits

Significant basic and bonus plus a comprehensive benefits package, including pension contributions, private healthcare, and opportunities for professional development.

Contacts

Exec Capital are leader in Compliance recruitment.